In this session we will look at:

1. What is FAST?
2. FAST Reporting Security
3. FAST Reporting Basics
4. Additional Functions
5. Questions?
Expectations

- By the end of today’s session you will have a basic understanding how to:
  - Log in and navigate FAST
  - Run common reports
  - Use basic report filter options
  - Export reports

What is FAST?

- FAST: What is it?
  - Financial Administration Support Tool
  - Houses 3 applications
    - Accounts Receivable
    - Budget Transfers
    - Finance Reporting
What is FAST?

- Dynamic, web-based budgeting and reporting tool
- Downloads data from Banner, stores it in FAST database and presents financial information in an easy-to-read and understandable format
- Updates every morning

FAST Reporting Security

Access is based on the **Funds & Orgs** you require
- Access can also be given according to a fund/org hierarchy level *e.g. 11*
- You can only see the combinations that have been granted access to

Different types of access are available dependent on your job responsibilities
- Query & Posting capability **or** one or the other
  - Aurora does not provide security over the Account
FAST Reporting Basics

FAST is accessed from the U of M homepage.

- You will need to know your UMnetID & password

In FAST, select the **Finance Reporting** application...

Available applications in FAST will depend on the roles assigned to you for your current position. Most people will have Finance Reporting as a minimum if working with UofM Funds.

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FAST Reporting Basics

The FAST homepage allows you to access

1. Menus
2. Quick Access Tabs
3. Query Grid
4. Clear your query in one click
1. Menus

The menus available at the top allow you to access applications and reports

- **Hamburger icon** allows you to shrink the view of the quick access tabs
- **Operating Statement & Additional Reports** provides you with quick access to your report options

2. Quick Access Tabs

The quick tabs allow you to access information directly.

- When you log into FAST Reporting you will automatically be on the Application Info Tab
- Tabs available are:
  - Home
  - Application Info
  - Dashboard
  - Pinned Reports
  - My Schedule
2. Quick Tabs cont.
You can choose any of the available tabs as your own personal default landing page.

- Simply click the *unlocked lock icon* on a tab & this will be your default screen at log in.
- The icon will change to a locked lock icon; the icon will be removed from the other tabs.

**Change your mind?** Just click the locked lock icon and change your selection!

3. Report Grid
The report grid allows you to enter your report parameters to quickly access any standard report.

From the grid you can:

- Search, select and enter FOAPAL information
- Choose your desired report
- Enter Hierarchy levels of Fund & Account
- Select the desired Fiscal Period to report on
4. Action Icons

Below the grid there are two icons:

- **Reset Parameters**
  - This icon allows you to clear your report options and start fresh.

- **Enter**
  - This icon executes your desired report when you enter information in the grid.

There are multiple reports available to you in FAST to help manage your budget, expenditures and revenue.

Each report can be:
- Viewed in several ways
- Customized by you
- Saved to your personal dashboard

Reports can be accessed through the drop down menu on the grid or through the menus.
Reports available in the **drop down list** include:

- Revenue and Expenditure Statement
- Endowment Report
- Expenditures Only Report
- Revenues Only Report
- Grant Expenditures Report
- Grant Revenues Report
- Trust Report
- Trust Capital Report
- Transaction Details
- Document Type Query
- My Outstanding Purchase Orders and Requisitions
- This Month Budget Changes
- Trial Balance
- Current year Actuals by Position
- Current Year Budget by Position

Reports available in the **Operating Statement menu** are:

- Summary by Hierarchy
- Summary by FOAPAL
- Summary by Account Detail
- Transaction Detail
- Current Year Actuals by Position
- Current Year Budget by Position

- The first 3 reports include filter options upfront so that you can view in the format that best fits your needs right away.
FAST Reporting Basics

- The filter options include:

<table>
<thead>
<tr>
<th>Current Year</th>
<th>Project to Date</th>
<th>Annual Variance</th>
<th>Budget Status</th>
<th>User Defined</th>
</tr>
</thead>
<tbody>
<tr>
<td>Comparative</td>
<td>Monthly Trend</td>
<td>Rev &amp; Exp Variance</td>
<td>Quarterly Trend</td>
<td>Forecast</td>
</tr>
<tr>
<td>Date Range</td>
<td>Annual Trend</td>
<td>Budget Changes</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- The Additional Reports menu contains custom reports which you have access to. Currently these include budget reports.

FAST Reporting Basics

- Key reports that can provide all of the financial information for your unit are:
  - Revenue & Expenditure Statement
  - Revenue Only Statement
  - Expenditures Only Statement
  - Transaction Detail Report
  - Document Type Query

- These reports can answer most of your questions such as:
  - What is our available budget?
  - How much have we spent?
  - What was this transaction for?
FAST Reporting Basics

Revenue & Expenditure Statement
- Displays summary or detailed information about FOAPAL elements (all revenue, expense, payroll and transfers) and amount available to spend on your FOP
- Displayed in a revenue minus expenditure format

Revenues Only Statement
- Displays all revenue received against a FOP or a combination of FOAP elements. Excludes all expenditure details

Expenditures Only Statement
- Displays the amount spent on a particular expense and amount available to spend on your FOP w/o revenue details.

**Provides best summary report for research grants. Alternative is the Grant Expenditures Report**

Transaction Details
- Displays a listing of all the transactions processed against a FOP or combination of FOAP elements
- Filter with wildcards to view only necessary accounts:

<table>
<thead>
<tr>
<th>Revenue, Salary, and Expenditures</th>
<th>500:799</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Revenue</td>
<td>5%</td>
</tr>
<tr>
<td>All Salary</td>
<td>6%</td>
</tr>
<tr>
<td>All Expenditures</td>
<td>7%</td>
</tr>
</tbody>
</table>

Document Type Query
- Used to query a specific transaction document
- Does not include POs without a payment history
- Provides the User ID of the person who processed the transaction
FAST Reporting Basics

FAST allows you to:

- **Search** for any element of the Chart of Accounts by selecting this icon.
- Use `%` as a Wildcard to provide available options when you may not have all the details.
- Use **Ranges** to obtain a series of information by including `:` in your search.
- Select varying **Filter Options** to design the report you need.

Let's get started in FAST and work with these functions:

- Running Reports
- Searching in FAST
- Drill downs
- Filter Options
- Ranges
Exercise – Revenue & Expenditure Statement

How do I see ALL activity on a specific FOAP?

- Using the report grid enter **Fund 110000 & Org 312100**.
- Select the **Fiscal Period** as **January 2018**
- Select the **Revenue & Expenditure Statement** from the **Report** drop-down list.
- Select **ENTER** to generate the report.

Exercise - Checking your Available Budget

How do I determine the amount available on a FOP?

View the **Expenditures Only** report, as follows.

- Using the report grid leave all fields blank to see all FOP combinations you are authorized to see.
- Select the **Fiscal Period** as **January 2018**
- Select the **Expenditures Only Report** from the **Report** drop-down list.
- Select **ENTER** to generate the report.
- View the **Budget Available** column total.
Exercise – Find the details of a Transaction

How do I find what an expense was for?

View the *Expenditures Only* report, as follows.

- Continuing from the report we just ran
- Drill down on the blue hyperlink labeled *Unrestricted ‘110’* then select Org code 312200, Animal Science
- Find account code 706007
- Click on the month actuals total of $228.44
- Drill down on invoice # I1753666 to view the description of what the expense was for.

Exercise – Find Transactions for Monthly Reconciliations

View the *Transaction Detail* report, as follows.

- Using the report menus select the *Transaction Detail* option, then FOAPAL Lookup (actuals)
- The report filters screen will open
- Enter Org 312200
- Select a range for your account codes of 700:799
- Change your date range to *Jan-2018* to *Jan-2018*
- Execute report.

- Keep this report on your screen – we are not done with it yet!
All reports generated in FAST can be exported to PDF or Excel

- The PDF option is a great option to share information with others
- The Excel option allows you to filter information **AND**
- Use the Transaction Detail Macro for your Monthly Reconciliation process
  - This resource summarizes the output from your FAST Transaction Details report to provide a more manageable list to reconcile
- The Transaction Detail Macro is available on the Aurora Finance website

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**Exercise – Exporting Reports**

Using the **Transaction Detail** report we just ran:

- Select the Excel icon to Export.
- Try exporting the same report to PDF
  - PDF versions are easily viewed on screen. If you are trying to print the PDF report you may need to adjust your printer settings

**Using the Transaction Detail Macro**

- Summarizes the output of your Transaction Detail Report
- Provides a checklist to help with your reconciliations
  - Procedure
  - Template
- Let us demo this for you 😊
What is Budget Checking?

- Budget Checking occurs for the combined FOP upon creating entries against the FOP.
- The Account is “ignored” which allows you to be overspent in one account (e.g. Printing) and under spent in another (e.g. Telephone, Equipment rental).
- It’s the overall Budget Available that reflects the funds you have available.
Additional Functions

Beyond the reports & functions we have looked at today in FAST you can:

- Hide report columns, group data and change how information is sorted on demand
- Go back to reports you ran during a session using the Return to Report function
- Save your reports - using the Pinned Reports function
- Email a report directly from FAST to a colleague
- Set up a Personal Dashboard with your custom reports & graphs for quick access

Session Summary

- FAST is a powerful reporting tool
- Many ways to produce reports
  - Every financial transaction that occurs is recorded and can be viewed in FAST Reporting
- Updates every morning
- Remember…
  - Access depends on what you require
  - There are multiple reports available and you can change the views to create the desired report
  - Wildcards, ranges and filter options help you get to the information you need
  - Export any report
Additional Training

- **Banner & FAST Training**
  - Introduction to Aurora Finance
  - Aurora For Researchers
  - BANNER Navigation Fundamentals
  - Journal Entries & Interdepartmental Charges (JE’s & IDC’s)
  - Advanced FAST
  - External Invoicing (FAST A/R)
  - Budget Transfers

- **Concur**
  - Travel and Expense Management

- **EPIC**
  - Introduction to EPIC
  - EPIC – After the Order
  - EPIC Contracts

Assistance

- **Need additional support?**
  - **Aurora Finance Customer Service Desk** for system support at 204-480-1001 or aurora_finance@umanitoba.ca
  - **Guides, Manual & eLearns** available on the Aurora Finance page
    - Visit the Aurora Finance website Training & Resources Hub
  - ASK Aurora! Sessions
  - Subscribe to our client mailing list to stay up to date!
    [http://umanitoba.ca/computing/renewal/aurora/finance/subscribe_to_list.html](http://umanitoba.ca/computing/renewal/aurora/finance/subscribe_to_list.html)