NELS AND ELVIRA PEARSON SCHOLARSHIP FUND

Mrs. Pearson, the surviving settler of a trust fund established January 20, 1958, by Nels and Elvira Pearson, offers to transfer the administration of this trust fund to The University of Manitoba.

From the capital value of the trust fund and the earnings thereon, an annual award shall be paid. Initially the award shall have a value of \$100. The value of the fund shall be reviewed from year to year and, if the state of the fund permits, the amount of the award may be increased by \$25 or mutiples thereof. The first award under these terms shall be made in the spring of 1971 following the series of examinations pertaining to the academic session 1970-71. The award made in the spring of 1970 shall be made in accordance with the original terms of the award*. Beginning in 1985 the award shall be increased to \$300. The award shall be made to a student in the Faculty of Education of The University of Manitoba who:

- (1) has successfully completed with distinction fourth year Education;
- (2) has, in the judgment of the selection committee, given clear evidence of teaching competence.

The selection committee for this award shall be named by the Dean of the Faculty of Education of The University of Manitoba and shall include a representative of the Financial Aid and Awards Office of the University.

The Board of Governors of The University of Manitoba has the right to modify the terms of this award if, because of changed conditions, it becomes necessary to do so. Such modification shall conform as closely as possible to the expressed intention of the donors in establishing the award, i.e., to encourage and reward a student preparing for a teaching career.

* This refers to the terms under which the award existed in the old Teacher's College. We have no record of them.

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Rev. 08/70, 04/74, 06/77, 12/78, 01/81, 01/82, 02/85