

ACC 1110 - INTRODUCTORY MANAGERIAL ACCOUNTING

A01 Tuesday and Thursday 8:30am – 9:45am
A02 Tuesday and Thursday 10:00am – 11:15am
A03 Tuesday and Thursday 2:30pm – 3:45pm

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COURSE OBJECTIVES

This first course in managerial accounting introduces students to the use of accounting information for internal management decision-making. The internal user focus is a notable contrast to the emphasis in financial accounting of reporting the results of a company's operations to external users. The course is designed from the perspective of the general manager, and its primary purpose is to develop the ability to use rather than to prepare accounting information.

Specifically, this course should help you to

- understand how basic cost concepts are applied to develop costing systems that will determine the cost of a company's products or services. Accurate cost data is an essential prerequisite for proper managerial decision-making.
- understand and apply management accounting concepts and techniques in order to make wise choices between competing alternatives. This requires the ability to extract relevant information from accounting records, reports or statements, and to properly use this information.
- understand basic concepts of management control systems and utilize these concepts in evaluating the performance of managers, products, or economic units.

LEARNING GOALS

This course will also address the following learning goals:

1. Ethics: students will be exposed to ethical situations in assigned homework questions and classroom discussions
2. Communications: students will be encouraged to participate in classroom discussions and will be evaluated on written communication skills on examination papers
3. Quantitative methods: students will develop skills in basic quantitative analyses in assigned homework questions and classroom activities
4. Critical thinking: students will be expected to apply concepts learned in new situations while completing homework assignments, in-class assignments and examinations

REQUIRED TEXT (available at the Campus Bookstore)

Garrison et al., *Managerial Accounting*, Eighth Canadian Edition, McGraw-Hill Ryerson, 2009.
ISBN 0-07-098082-9

MARK ALLOCATION

Midterm Examination:	Tuesday, November 3 6pm-8pm Days 1 – 11 Classes are cancelled on Tuesday, November 3	41%
In-Class Tests:	see below for details	9%
Final Examination:	Date, time and location set by Student Records. The final is a comprehensive exam.	50%
		<hr/> <u>100%</u>

It is strongly advised that students that receive less than 40% and score in the bottom quartile on the midterm exam should withdraw from the course. **The last day for Voluntary Withdrawal is November 18, 2009.** Students who achieve a midterm exam score of less than 40% *and* score in the bottom quartile will be notified on the date the graded midterm exams are returned to students.

CONDUCT OF THE COURSE

“Learning is not a spectator sport. Fundamentally, the responsibility to learn is yours and yours alone. For learning to happen in any course, you must take an active role in the process... You are expected to come to class **prepared** and **ready to learn**, which requires you **to read** and **to study** the assigned reading **before** you come to class. Being prepared for class enables you to construct a knowledge base on which subsequent learning rests.”¹

Readings and homework problems have been selected and assigned for each topic covered in the course. Students are expected to complete the text readings and assigned homework problems **prior to class**. Students should spend at least four hours per lecture hour completing readings, reviewing lecture material and completing homework assignments. Given that the text provides ample coverage on most topics, **class time will not focus on covering content**. Class time will primarily consist of in-class discussion and learning activities involving the application of concepts covered in the text.

Solutions for assigned homework problems are available on the Angel Learning System.

Students are strongly encouraged to check their completed homework questions against the solutions and contact their instructor whenever they encounter difficulties with the material (refer to office hours).

Follow the instructions below to log on Angel:

1. Go to <https://angel.cc.umanitoba.ca/default.asp>.
2. Log into Angel Learning using your UMnetID. You **must** claim your university UMnetID to log into Angel Learning. If you have not done so, claim your UMnetID at the claimid website.
3. If you are having problems logging into your course visit the Accounts Office in 010 Dafoe Tunnel, call 474-8600 or email support@cc.umanitoba.ca.
4. On your Angel Learning home page, click on the courses tab, then click on the ACC 1110 course title.

WHAT TO BRING TO EACH CLASS

1. Class Notes: Prior to each class students must print a copy of the relevant class notes found in the course Angel Learning site and bring the class notes to class. The class notes are required to complete class activities.
2. Garrison Text: The text is required to complete selected problems in class.
3. Calculator.
4. Name Card.

¹ Romack, Jennifer L., “Enhancing Students’ Readiness to Learn.” *The Teaching Professor*. Ed. Maryellen Weimer. Reading, PA: Volume 20, Number 8. 1-2.

EXAMINATIONS

Examinations will test students' understanding of the concepts covered in lectures, readings and assigned homework. Students will also be tested on their ability to apply these concepts to **new** situations. Typical examinations may include numeric questions, long-answer theory questions and multiple-choice questions (which may be numeric or theoretical in nature).

The midterm examination will test all material covered on days 1 through 11, inclusive. The final examination will test all material covered throughout the entire course, with emphasis given to material covered on days 12 to 24. Note concepts learned in the early part of the course provide the foundation for later topics.

Students **may not have in their possession** at the time of writing any examination in this course: textbooks, dictionaries, translators, cell phones, additional notes, formula sheets or other extraneous material designed to supplement their own knowledge of course material. Each student will be allowed to bring calculators (without text storage capability), pens, pencils and erasers. Pencil cases, back packs, purses and bags are not permitted in the examination room.

Students who miss the midterm examination for legitimate reasons (medical, compassionate, academic conflict or university sports team travel) will have the midterm examination marks added to the final examination. In all cases of absence on the midterm examination date, the instructor must be advised within 7 working days of the examination date and receive suitable documentation. Attached to this course outline is a copy of the I. H. Asper School of Business Medical Absenteeism Form, which must be submitted to support absence due to illness.

Students who miss the final examination must apply to the Undergraduate Program Office in their faculty for possible deferred examination privileges.

GRADING

Any request for remarking the midterm examination must be made within 7 working days of the class when it was returned. A completed Midterm Examination Appeal Form (available on the Angel Learning course site) must be attached to the midterm examination.

IN-CLASS TESTS

On specified days students will have an opportunity to complete in-class tests. These tests are **OPTIONAL**. All in-class test questions will be based upon assigned homework questions for that Chapter. The specific time the in-class test is to take place each day is at the discretion of the instructor. The weight of in-class tests not written will be added to the weight of the final exam.

Each in-class test will be marked and assigned a grade of 0 or 1. The graded in-class tests will be returned in class, and marks will be posted on the course Web-site.

Students MUST NOT have in their possession at the time of writing any in-class test: textbooks, dictionaries, translators, cell phones, PDA's, additional notes, formula sheets, or other extraneous material (e.g. scrap paper) designed to supplement their own knowledge of course material. Each student will be

allowed to use calculators (without text storage capability), pens and pencils. Students in violation of these requirements will be charged with academic dishonesty.

BONUS MARKS

In each class one student, at the instructors discretion, who demonstrates a strong understanding of the material through class room discussion may earn one bonus mark to be added to their midterm exam score (during days 1 to 11) or final exam score (during days 12 to 24).

STUDENT-LED TUTORIALS

As the midterm and final examinations approach, you will likely see posters and handouts advertising review sessions for ACC 1110 offered by other students or by people from outside the Asper School. You should be aware that the faculty teaching ACC 1110 does not assist in the planning of these review sessions or in the preparation of materials for them. The ACC 1110 faculty believe that regular attendance in class, study and practice with recommended exercises are both necessary and sufficient to succeed in this course. The ACC 1110 faculty do not recommend any course review sessions offered by non-faculty personnel.

ACADEMIC INTEGRITY

Students are encouraged to become familiar with the faculty's policy on academic integrity noted on page 8. The *typical* penalty for a *first-time* offence includes an F in the course with a notation on the transcript and being barred from taking any courses in the I. H. Asper School of Business for a period of six to eight months.

UNCLAIMED EXAMS AND ASSIGNMENTS

Students should be aware that unclaimed assignments will become property of the faculty and will be subject to destruction. It is a student's responsibility to ensure they have collected any materials which are to be returned to students within 4 months of the final exam otherwise those materials will be destroyed.

Day	Date	Topic	Assigned Readings	Assigned Homework
Intr.	Sept. 10	Course Requirements	Course Outline	
1	Sept 15	Managerial Accounting and the Business Environment	Ch. 1	Q 1-1, 1-2, 1-4, 1-7, 1-9, 1-12, 1-16, 1-17 E 1-1, 1-2 P 1-4, 1-5
2	Sept 17	Cost Terms, Cost Flows, and Classifications	Ch. 2 pages 29-38, 40-42	Q 2-1, 2-2, 2-3, 2-4, 2-7, 2-8, 2-16 E 2-1, 2-2, 2-9, 2-12
3	Sept 22	Cost Behaviour, and Classifications	Ch. 2 pages 42-47	Q 2-9, 2-10, 2-11, 2-12, 2-13, 2-14 E 2-5, 2-11 P 2-13, 2-20
4	Sept 24	Cost Terms, Concepts and Classification	Case One In Class Test Ch. 2	P 2-18, 2-25
5	Sept 29	Factory Overhead Application*	Ch. 3 omit appendix 3A	Q 3-1, 3-4, 3-6, 3-7, 3-8, 3-11 E 3-3, 3-5, 3-6 (requirement 2 compute COGM), 3-8, 3-11 (omit requirement 2) P 3-24 <i>Additional questions will be posted on WebCT</i>
6	Oct 1	Job Order Costing I*	Ch. 3 omit appendix 3A	Q 3-14, 3-15, 3-16 E 3-7, 3-15
7	Oct 6	Job Order Costing II*	Ch. 3 omit appendix 3A In Class Test Ch. 3	P 3-20, 3-21, 3-23, 3-25, 3-27 <i>Additional questions will be posted on WebCT</i>
8	Oct 8	Activity Based Costing I	Ch. 5 omit appendices	Q 5-1, 5-2, 5-5, 5-6, 5-10, 5-12 E 5-1, 5-2, 5-3, 5-4, 5-9, 5-18
9	Oct 13	Activity Based Costing II	Ch. 5 omit appendices Case Two In Class Test Ch. 5	P 5-22 C 5-31
10	Oct 15	Cost Behaviour	Ch. 6 including appendix	Q 6-1, 6-2, 6-4, 6-8, 6-11, 6-14, 6-15 E 6-1, 6-3, 6-5, 6-6, 6-9, 6-12 P 6-14, 6-15, 6-16, 6-22
11	Oct 20	Cost-Volume-Profit Relationships	Ch. 7 (omit pages 294-295) In Class Test Ch. 6 and 7	Q 7-1, 7-3, 7-4, 7-5, 7-6, 7-11 E 7-3, 7-4, 7-6, 7-7, 7-8, 7-12, 7-13 part a only, 7-16 P 7-19, 7-22, 7-27, 7-30
12	Oct 22	Variable Costing: A Tool for Management	Ch. 8 pages 317-334	Q 8-1, 8-2, 8-3, 8-6, 8-7, 8-9, 8-10 E 8-1, 8-4, 8-8, 8-9 P 8-14, 8-16, 8-17, 8-19, 8-23 C 8-29

Day	Date	Topic	Assigned Readings	Assigned Homework
13	Oct 27	Segmented Reporting	Ch. 8 pages 334-342 Case Three In Class Test Ch. 8	Q 8-13, 8-15, 8-16, 8-18 E 8-11, 8-12 P 8-25, 8-26
14	Oct 29	Budgeting I	Ch. 9	Q 9-1, 9-3, 9-5, 9-8, 9-11, 9-13, 9-17 E 9-1, 9-2, 9-3, 9-5, 9-6, 9-7, 9-8
	Nov 3	Midterm 6pm-8pm	NO CLASS	
15	Nov 5	Budgeting II	Ch. 9 In Class Test Ch. 9	P 9-10, 9-11, 9-17, 9-23 C 9-26
16	Nov 10	Standard Costs	Ch. 10 omit appendices	Q 10-1, 10-3, 10-4, 10-7, 10-10, 10-12, 10-15, 10-17 E 10-2, 10-3, 10-4, 10-5, 10-9, 10-10
17	Nov 12	Standard Costs and Flexible Budgets	Ch. 10 omit appendices In Class Test Ch.10	P 10-22, 10-24, 10-25, 10-29, 10-37 C 10-43
18	Nov 17	Transfer Pricing	Ch. 11 pages 494-504	Q 11-1, 11-2, 11-3, 11-4 E 11-1, 11-5, 11-12 P 11-18, 11-30
19	Nov 19	Measuring Managerial Performance	Ch. 11 pages 505-522	Q 11-8, 11-10, 11-11, 11-14 E 11-2, 11-3, 11-7, 11-14 P 11-20, 11-21, 11-28 C 11-34
20	Nov 24	Cost of Quality	Ch. 11 pages 522-528 In Class Test Ch. 11	Q 11-16, 11-18 E 11-4 P 11-22
21	Nov 26	Relevant Costs for Decision-Making I	Ch. 12 including appendix Case Four	Q 12-1, 12-2, 12-5, 12-6, 12-9, 12-10, 12-11 E 12-2, 12-4, 12-7, 12-8, 12-9, 12-10 C 12-34
22	Dec 1	Relevant Costs for Decision-Making II	Ch. 12 including appendix Case Five	Q 12-14, 12-17 E 12-6, 12-11 P 12-21, 12-22, 12-24, 12-27, 12-28
23	Dec 3	Relevant Costs for Decision-Making III	Ch. 12 including appendix Case Six In Class Test Ch. 12	Q 12-19, 12-20 E 12-17 C 12-33
24	Dec 8	Review		

* *Excluding the preparation of journal entries*

Academic Integrity

It is critical to the reputation of the I. H. Asper School of Business and of our degrees that everyone associated with our faculty behave with the highest academic integrity. As the faculty that helps create business and government leaders, we have a special obligation to ensure that our ethical standards are beyond reproach. Any dishonesty in our academic transactions violates this trust. Page 29 of the University of Manitoba General Calendar addresses the issue of academic dishonesty under the heading "Plagiarism and Cheating". Specifically, acts of academic dishonesty include, but are not limited to:

- using the exact words of a published or unpublished author without quotation marks and without referencing the source of these words
- duplicating a table, graph or diagram, in whole or in part, without referencing the source
- paraphrasing the conceptual framework, research design, interpretation, or any other ideas of another person, whether written or verbal (e.g., personal communications, ideas from a verbal presentation) without referencing the source
- copying the answers of another student in any test, examination, or take-home assignment
- providing answers to another student in any test, examination, or take-home assignment
- taking any unauthorized materials into an examination or term test (crib notes)
- impersonating another student or allowing another person to impersonate oneself for the purpose of submitting academic work or writing any test or examination
- stealing or mutilating library materials
- accessing tests prior to the time and date of the sitting
- changing name or answer(s) on a test after that test has been graded and returned
- submitting the same paper or portions thereof for more than one assignment, without discussions with the instructors involved.

Group Projects and Group Work

Many courses in the I. H. Asper School of Business require group projects. Students should be aware that group projects are subject to the same rules regarding academic dishonesty. Because of the unique nature of group projects, all group members should exercise special care to insure that the group project does not violate the policy on Academic Integrity. Should a violation occur, group members are jointly accountable unless the violation can be attributed to a specific individual(s).

Some courses, while not requiring group projects, encourage students to work together in groups (or at least do not prohibit it) before submitting individual assignments. Students are encouraged to discuss this issue as it relates to academic integrity with their instructor to avoid violating this policy.

In the I. H. Asper School of Business all suspected cases of academic dishonesty are passed to the Dean's office in order to ensure consistency of treatment.

