



Treasurer's Report

For the period Sept. 1, 2009 – August 31, 2010

U.S. Dollar Account

Bank balance as of Sept. 1, 2008	\$5,527.41
Bank balance as of Sept. 1, 2009	\$6,664.87

Income

Individual memberships and conference fees	1,988.00
Institutional memberships	
North Dakota State for 2009 and 2010	600.00
Minot State for 2010	300.00
Univ. of North Dakota for 2010	300.00

Total Income	3,188.00
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Expenses

Printing, Proceedings 2008	49.00
Keynote speaker airfare and expenses	870.82
Catering and supplies, UND conference	751.05
Bank service charges	7.30

Total Expenses	1,670.87
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Closing balance as of Aug. 31, 2010	\$8,174.70
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Canadian Dollar Account

Bank balance as of Sept. 1, 2008	\$4,288.88
Bank balance as of Sept. 1, 2009	\$3,945.00

Income

Individual memberships and conference fees	330.00
Institutional memberships	
Univ. of Manitoba for 2010	300.00
Univ. of Winnipeg for 2010	300.00

Total Income	930.00
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Expenses

New logo design	100.00
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Total Expenses	100.00
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Closing balance as of Aug. 31, 2010	\$4,775.00
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Budget

For Sept. 1, 2010 – August 31, 2011

U.S. Dollar Account

Bank balance as of Sept. 1, 2010 US \$8,174.70

Income

Individual memberships and conference fees

Institutional memberships

North Dakota State for 2011 300.00

Minot State for 2011 300.00

Univ. of North Dakota for 2011 300.00

Total Income 900.00

Expenses

Transfer to Canadian dollar account 1,000.00

Total Expenses

Projected balance as of Aug. 31, 2011 \$8,074.70

Canadian Dollar Account

Bank balance as of Sept. 1, 2010 CAD \$4,775.00

Income

2010 Conference local sponsors

Dept. of Rhetoric, Writing, and Communications 800.00

Dean of Arts, Univ. of Winnipeg 500.00

Dept. of Modern Languages & Literatures 350.00

The Uniter (student newspaper) 400.00

Individual memberships and conference fees 2,200.00

Institutional memberships

Univ. of Manitoba for 2011 300.00

Univ. of Winnipeg for 2011 300.00

Transfer from US account (exchange rate approx. 1:1) 1,000.00

Total Income 5,850.00

Expenses

Keynote speakers' airfare and expenses 9,000.00

Proceedings editor expenses 200.00

Catering and supplies 500.00

Student assistants 200.00

Total Expenses 9,900.00

Projected balance as of Aug. 31, 2011 \$725.00

Comments

The period covered by the Treasurer's Report, September 1, 2009 to August 31, 2010, includes the 2009 conference in Grand Forks and the institutional memberships received for 2010. The Budget for 2010-11 reflects expenses for the 2010 McLuhan-themed conference at the University of Winnipeg. Due to the two keynote speakers, this conference will involve higher than usual expenses, which will be offset in part by additional fundraising and in part by drawing upon reserves built up over the last few years. Projected revenues should more than cover expenses for the next conference in North Dakota.

This year, through the University of Winnipeg conference office, we were able to set up a conference website with the option of paying on line by credit card, which has greatly simplified the handling of membership and conference fees in the two different currencies. For technical reasons, we could not take into account the life members' exemption from membership fees, so life members will be registered in person upon arrival.

In November 2009 we received an offer from EBSCO to include the LCMND *Proceedings* (on-line abstracts and/or full text) in their database products, in exchange for certain royalties. See the sample License Agreement. Although it is not clear how much those royalties would amount to per year, the offer is worth considering. EBSCO was promised a response to their offer after the 2010 Annual General Meeting.

With this conference, my term as LCMND secretary-treasurer ends. For convenience and by tradition, my successor should be located in Winnipeg. The LCMND's banking institution remains Canada Trust (Corydon & Wilton, Winnipeg), where we have both a Canadian and a US dollar account. The future treasurer should note that the University of North Dakota did not accept our cheques drawn on the US account last year. I had to substitute a bank draft and pay the associated service charges. The other US partner universities may have similar issues with cheques drawn on our US account. It is possible though not likely that they would be found acceptable if they were called "checks."

In order to transfer signing authority, Canada Trust will require a copy of the official minutes recording the election of the new president and secretary-treasurer. The bank should also be informed of our name change, as recorded in last year's minutes.

Respectfully submitted,

Linda Dietrick
German Studies, Modern Languages and Literatures
University of Winnipeg

October 2010