

INFORMATION ON THE VALUE CALCULATION OF THE UNIVERSITY OF MANITOBA EMPLOYEES SCHOLARSHIP

Total Fees – The Financial Aid & Awards Office verifies, for each UMES applicant, the **total fees** paid in the terms in which the applicant (i.e. the student) was a full-time student at the University.

Eligible Fees - Any fees that are not covered by this award program are subtracted from the total fees paid to determine the **eligible fees**. The fees used in the calculation of a student's UMES are the actual per credit hour fees assessed for courses completed at the University of Manitoba. Fees that are not considered under this award program include, but are not limited to: student organization fees, student services fees, admission application fees, late charges, and reinstatement fees, etc.

Eligible Tuition Fees – An applicant's eligible fees are prorated to the percentage of a regular work week that the parent/spouse works at the University (if less than 100%), to determine the applicant's **eligible tuition fees**. The maximum scholarship value that an applicant can receive in a given year is equivalent to their **eligible tuition fees** (if the percent allocation is determined to be 100%).

Deduct all awards – When an applicant received awards from the University of Manitoba in the applicable session, this/these will be subtracted.

Percentage Allocation - The total funds available for the *University of Manitoba Employees Scholarship* program (in any given year) are divided by the total eligible tuition fees (for all applicants), to determine the **percentage allocation**. For example, if \$250,000 were available for expenditure and the total eligible tuition for all students was \$925,000, the percent allocation for the scholarship would be 27% [$(\$250,000 \div \$925,000) \times 100 = 27\%$]. An eligible applicant would receive 27% of their eligible tuition fees with awards deducted as their scholarship value.

Scholarship Value - The **scholarship value** is equal to an applicant's **eligible tuition fees** multiplied by the **percentage allocation** in a given year.

SAMPLE CALCULATION* (Please note that this calculation will differ for each applicant)

Step 1 - Total fees = \$3,500

Step 2 – Eligible fees = Total fees paid - any non-tuition fees (e.g. student org. fees, application fees, etc.)

$\$3,500 - \$250 = \underline{\$3,250}$

Step 3 – Eligible tuition fees if a parent/spouse works at 80% of full-time:

$\$3,250 \times .80 = \underline{\$2,600}$

Step 4 – Deduct awards received from the University of Manitoba in the applicable session

$\$2,600 - \$1000(\text{example award value}) = \underline{\$1,600}$

Step 5 – Percentage allocation: if \$250,000 is available for expenditure and the total eligible tuition of all applicants was \$925,000:

$(\$250,000 \div \$925,000) \times 100 = 27\%$ current percentage allocation

Step 6 – Scholarship Value = eligible tuition fees x percentage allocation:

$\$1,600 \times 0.27 = \underline{\$432}$

Limitations

The value of a student's award cannot exceed the amount of tuition paid. If a student's calculated award value exceeds the amount of tuition paid, the award is capped at the tuition amount actually paid.

The lifetime maximum that one applicant may receive under this award program is 80 percent of the tuition for a four-year Bachelor of Science degree. If, in any given year, your award amount causes your lifetime total received to reach or exceed the maximum amount allowable, it will be capped.